



WATERMAN GROUP PLC INTERIM MANAGEMENT STATEMENT

Waterman Group plc (“Waterman” or “the Group”), the international engineering and environmental consultant, today releases its Interim Management Statement for the period from 1st July 2009 to date.

Trading during the period has been in line with the Board’s expectations and we have continued to align our resources with our anticipated lower levels of turnover and diversity of the business.

The property sector within the UK and Europe has remained depressed, however in Australia our business has seen recent signs of recovery. The Middle East remains challenging but we are now receiving new enquiries for our services.

The public sector in the UK is continuing to provide good opportunities and workload, particularly in the highways, education and healthcare markets. The energy sector is providing an improving workload as investment in infrastructure increases to meet future requirements.

Our environmental group is currently witnessing an increase in enquiries in Environmental Impact Assessments, Due Diligence and Planning work. Margins are anticipated to be lower than in previous years when normal trading conditions prevailed.

Waterman remains responsive to any changes in individual markets in which the company operates and continues to target existing and new markets both in the UK and overseas. Although challenges remain, the Group’s long term prospects remain good.

-ENDS-

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