

WATERMAN GROUP PLC SIGNS CO-OPERATION AGREEMENT IN HONG KONG

Waterman Group plc ("Waterman"), the international engineering and environmental consultancy, announces that through its international subsidiary, it has this month signed a Co-operation Agreement with Mannings (Asia) Consulting Ltd, a local Hong Kong civil and infrastructure engineering consultancy..

Mannings is a well established consultancy which has over 100 employees. The company has particularly strong infrastructure experience and well-established local partnerships.

The Co-operation Agreement is for a period of two years. It will enable both Partners to share technical knowledge and to co-operate for the purpose of obtaining and executing project design and consulting services.

Nick Taylor, Chief Executive of Waterman Group commented:

" This partnership offers a good opportunity for us to share our expertise. We know the team at Mannings well and we are confident that our partnership will lead to exciting opportunities."

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