

Friday 12 May, 2017

Waterman Group PLC

Director and PDMR Dealings

RNS Number : 0083F
Waterman Group PLC
12 May 2017

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Waterman Group plc
("Waterman" or "the Company")

DIRECTOR & PDMR DEALINGS

Waterman Group plc, a leading engineering and environmental consultancy, announces the following dealing disclosures in respect of certain directors and a senior executive (discharging managerial responsibilities in Waterman, a "PDMR") of the Company.

Dealing disclosures

Pursuant to the terms of the conditional sale agreements ("CSAs") entered into between CTI Engineering Co., Limited ("CTI") and Nick Taylor (Chief Executive Officer) and Craig Beresford (Executive Director), respectively, further details of which were contained in the announcement of CTI's recommended cash offer for the Company released on 9 May 2017, Nick Taylor and Craig Beresford sold the following number of ordinary shares in the Company ("Ordinary Shares") to CTI at a price of 140p per Ordinary Share (the "CSA Sales"):

No. of Ordinary Shares sold to CTI pursuant to the CSAs

Nick Taylor	166,078 ⁽¹⁾
Craig Beresford	95,341 ⁽²⁾

(1) This sale includes 42,438 Ordinary Shares held by Mr Taylor's spouse

(2) This sale includes 31,341 Ordinary Shares held by Mr Beresford's spouse

Furthermore, on 11 May 2017 Nick Taylor sold an additional 42,990 Ordinary Shares, previously held in his ISA, at a price of 140p per share. These Ordinary Shares were sold on-market. On the same day, Craig Beresford sold 1,782 Ordinary Shares, previously held on trust as part of the Company's profit share scheme, to CTI at a price of 140p per share.

Finally, the Company confirms, following notification received on 10 May 2017, that the following Directors and PDMR acquired the number of Ordinary Shares shown below through their participation in the Company's HMRC compliant share incentive plan on 8 May 2017, at a price of 76.29p per Ordinary Share:

Director	No. of Ordinary Shares purchased pursuant to the share incentive plan
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Nick Taylor	197
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Alex Steele	197
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PDMR	No. of Ordinary Shares purchased pursuant to the share incentive plan
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Neil Humphrey	196
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Resultant holdings of Ordinary Shares

The Company confirms, following the Ordinary Share sales and purchases detailed above, that the shareholdings of the respective directors and PDMR are as follows:

Director	No. of Ordinary Shares held	Percentage of voting share capital held
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Nick Taylor	5,265	0.017
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Alex Steele	4,544	0.015
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Craig Beresford	21,472	0.070
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PDMR	No. of Ordinary Shares held	Percentage of voting share capital held
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Neil Humphrey	18,168	0.059
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For further information, call:

Waterman Group plc

Marie-Anne Culnane, Company Secretary

033-0060-4808

www.watermangroup.com

N+1 Singer

Nick Owen / Sandy Fraser

020-7496-3000

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nick Taylor
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Waterman Group plc
b)	LEI	213800KDXZ8ZTL191U40
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 10p each
	Identification code	GB0009422543
b)	Nature of the transaction	Sale of shares

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>140p</td> <td>123,640</td> </tr> </tbody> </table>	Price(s)	Volume(s)	140p	123,640
Price(s)	Volume(s)					
140p	123,640					
d)	Aggregated information - Aggregated volume - Price	N/A (individual transaction)				
e)	Date of the transaction	9 May 2017				
f)	Place of the transaction	London Stock Exchange				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nick Taylor
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Waterman Group plc				
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Price(s)	Volume(s)					
140p	42,990					
d)	Aggregated information - Aggregated volume - Price	N/A (individual transaction)				

e)	Date of the transaction	11 May 2017
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nick Taylor
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial
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d)	Aggregated information - Aggregated volume - Price	N/A (individual transaction)					
e)	Date of the transaction	8 May 2017					
f)	Place of the transaction	London Stock Exchange					

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Nicole Taylor	
2	Reason for the notification		

a)	Position/status	PCA of Nick Taylor (Chief Executive Officer)					
b)	Initial notification /Amendment	Initial					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Waterman Group plc					
b)	LEI	213800KDXZ8ZTL191U40					
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140p	42,438						
d)	Aggregated information	N/A (individual transaction)					

	- Aggregated volume	
	- Price	
e)	Date of the transaction	9 May 2017
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Craig Beresford
2	Reason for the notification	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Waterman Group plc
b)	LEI	213800KDXZ8ZTL191U40

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140p	64,000					
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e)	Date of the transaction	9 May 2017				
f)	Place of the transaction	London Stock Exchange				

1	Details of the person discharging managerial responsibilities / person closely associated
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a)	Name	Craig Beresford
2	Reason for the notification	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		140p	1,782
d)	Aggregated information - Aggregated volume - Price	N/A (individual transaction)	
e)	Date of the transaction	11 May 2017	
f)	Place of the transaction	London Stock Exchange	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Sarah Beresford	
2	Reason for the notification		
a)	Position/status	PCA of Craig Beresford (Executive Director)	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		

a)	Name	Waterman Group plc				
b)	LEI	213800KDXZ8ZTL191U40				
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e)	Date of the transaction	9 May 2017				

f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Alex Steele
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial
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1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Neil Humphrey
2	Reason for the notification	
a)	Position/status	PDMR (Chief Operating Officer)

b)	Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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