

## NET ZERO POLICY

## **Our Journey to Net Zero**

As engineering and environmental consultants, we implicitly understand the impact that Waterman Group can have on the environment, as well as the physical and transitional impacts that climate change will have on us. As the built environment contributes c.40% of the UK's total carbon footprint, we have a responsibility to act as a driving force in our sector, helping our staff, clients and the wider community take practical steps towards a low carbon world.

That is why we have signed up to the Pledge to Net Zero (<u>pledgetonetzero</u>), which unites the environmental sector in taking a leadership role in the transition to a Net Zero carbon economy.

As part of this commitment to climate action and leading the transition to the Net Zero Economy, Waterman Group has pledged to reduce its carbon emissions and reach Net Zero in line with the requirements for keeping global temperature rise under 1.5°C. To achieve this, we have set an interim target of an <u>80%</u> reduction of our <u>Scope 1 and 2</u> emissions and a <u>50%</u> reduction of our <u>Scope 3</u> emissions by <u>2030</u> based on a <u>2019 baseline</u>.

We have submitted this target and are currently awaiting independent verification by the Science-Based Targets Initiative (SBTi) to show both credibility and transparency in our commitments.

In line with the requirements of the SBTi we will publicly report GHG emissions and our progress against targets.

We recognise that Net Zero is a journey and we will seek to continually improve and refine our understanding of our GHG impact, including through our supply chain activities. We will also seek to drive carbon reductions in our designs, providing clear information to our clients which will help them make balanced decisions on their own Net Zero journeys.

The challenges of a Net Zero carbon economy cannot be solved by our actions alone, and therefore we will work collaboratively with our stakeholders, including clients and industry peers, to drive understanding and awareness around progressive change.

Nick Taylor Chief Executive Waterman Group plc SIGNED: -

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